

2016 AUDIT

Neil Harding (MQ Auditor) from Harding Martin Chartered Accountants attended the meeting to brief the board regarding the recent audit of the organisations 2016 financials.

The organisation will report an approximate \$240,000 loss for the period, due mainly to the expense associated with the Willowbank and Tivoli Projects.

D MCGRATH APPEAL

The board accepted the 'Reason for Decision' in respect of the D McGrath Appeal as provided by Rowan Jackson QC.

REW MEDIATION

The Operations Manager has organised for A Halley and A Polsoni to facilitate a mediation meeting with Dwayne & Deyana Rew to discuss their penalty.

FINANCE REPORT

The March 2017 Financials were tabled and approved.

QMP (R Buchanan, R Bentley and MQ GM) to develop a 'works proposal' to complete the construction of the QMP café with associated timelines and budget, for review and approval by the board.

The board agreed not to apply a rent increase to Level 1, 8 Gordon Street, for the next 12 month period.

ORB

The ORB meeting minutes from 4th April 2017 were noted.

The MQ office is requested to develop a budget and schedule targeting drug testing at approximately six (6) MQ permitted events, with MQ to fund.

TIVOLI / WILLOWBANK PROJECTS

The President reported on a meeting with ICC representatives – Cr Wayne Wendt, and senior bureaucrats Andrew Roach and Bryce Hines, and Michael Byrne and K Rowcliffe (GM).

MQ explained our position regarding the low offer that was received for the sale of Tivoli, and escalating costs associated with development of Willowbank, and therefore our limited capacity to inject necessary funds into the Willowbank Project.

ICC were receptive to MQ's position, and Andrew Roach (Council's Chief Financial Officer) will develop a business case with an amended proposal showing ICC financing the significant development costs (bulk earthworks and standard infrastructure) at Willowbank for discussion at a follow-up meeting on 18th May.

GENERAL MANAGERS REPORT

The General Manager presented his April 2017 report, highlighting the following:

- Operations Manager is facilitating expression of interest for a Qld based Track Inspector course;
- One Event Rec & Competition licences have been released on Ridernet, however there are still flaws with this process;
- The Dirt Track subcommittee approved 6 Qld Dirt Track Clubs for funding (\$400 each) under their Dirt Track Grant Program;
- Three applications have been received from subcommittees in the Junior Development Grant, to be assessed by the Sport Development subcommittee at their next meeting;

-MQ has advised clubs effected by Cyclone Debbie of funding that has been made available by the State Government.

QMP MANAGERS REPORT

The QMP Manager tabled his QMP April 2017 Report, noting the following:

- the Think tank session facilitated by Peter Phair on 5th April was a great opportunity to review where QMP needs to be heading in the next 5 – 10 years. Notes from the meeting have been distributed to the board;
- whilst participation numbers for March were down, the associated activities and programs that the Park has started to offer such as: monthly coaching, Healthy Lifestyle Program, Minikhana, etc are performing well.
- the GM and QMP Manager have been working with S5 Environmental on updating our proposal to access neighbouring SEQ Water land addressing the key environmental issues.

MA UPDATES

The Chair provided verbal updates regarding Motorcycling Australia, including:

- the urgency in needing to employ an IT Manager, with an immediate focus on resolving Ridernet issues;
- upcoming MA AGM.

BROC PEARSON ACCIDENT

The board accepted the report submitted by Lindsay Granger into the Broc Pearson accident at Xtreme Karting, Pimpama on 15th February, 2017, and the associated recommendations.

TEAR-OFFS

If the MX subcommittee believe Tear-Offs continue to be an issue at MX events, they are invited to submit a submission to the board for consideration.

No submission to entirely 'roll back' the new rule will be considered by the MQ board.

POSSIBLE NEW VENUE

Jim Feehely, Russell Bentley and the GM will attend a meeting with representatives from the Wagner family on Wednesday 3rd May, in Toowoomba.

BIDDADDABA

The GM is instructed to seek a purchase price for Biddaddaba from the Department of State Development, who have advised of their intention to sell this property.

AGM / SPECIAL GENERAL MEETING

The board agreed that the amendments, as per the 'marked up' MQ constitution, tabled at the MQ board meeting on 18th April 2017 are adopted and presented as a motion at a Special General Meeting of the MQ council on Wednesday 5th May.

SUBCOMMITTEES

Recently received subcommittee meeting minutes were noted.

NEXT MEETING

The next meeting of the Board will be held on Tuesday 16th May 2017.